



DIRECTOR GENERAL
(OPERATIONS)

EMPLOYEES' OLD-AGE BENEFITS
INSTITUTION
MINISTRY OF HUMAN RESOURCE DEVELOPMENT
GOVERNMENT OF PAKISTAN

Ref. No: - EOBI/DG(Ops)/Rev.Pen.Circ/2020/118
Dated: -16.07.2020

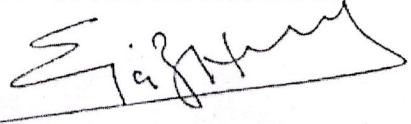
Circular

Sub: Increase in the rate of EOB Pension

Ministry of Overseas Pakistanis and Human Resource Development, Government of Pakistan vide Notification No. 7 (1)2020-EOBI dated 09-07-2020, In exercise of powers conferred by Section 21 along with sub-section 2(a) of EOB Act, 1976 has allowed increase in minimum pension from Rs. 6500/- to Rs. 8500/- and 30% increase in formula pension with effect from 1st January, 2020.

In order to implement the above order, following instructions are circulated to process increase in rate of the existing pensioners and pending pension claims: -

1. All pensioners drawing minimum pension @ Rs. 6500/- shall be allowed Minimum Pension @ Rs. 8500/- with effect from January, 2020.
2. All pensioners drawing formula pension as on 31-12-2019 shall be allowed 30% increase in their existing rate of pension with effect from January, 2020.
(Clarification: - The 30% increase in rate would be applied only on pensioners, awarded pension till 31-12-2019)
3. Formula Pension awarded with effect from January 2020 shall not be allowed increase in rate of pension. However, such pensioners shall be allowed formula pension as per schedule.
(Clarification: - The pensions allowed w.e.f Jan-2020 would be treated as normal with regard to minimum pension of Rs. 8500/- and formula pension.)
4. Pensioners drawing reduced pension under sub section 22 (2D) shall be allowed pension reduced by one half percent for each completed month by which the age falls short of sixty years (Fifty five years in case of woman) from minimum pension i.e. Rs. 8500/-.
5. All reduced formal pensions settled on 31-12-2019 would be allowed 30% increase in their existing rate of pension.


Muhammad Ejaz ul Haq
Director General (Operations)

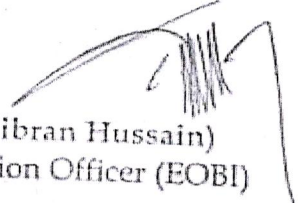
- Distb: 1) Chairman
2) DG (Ops)/DG (F&A)/DG (HRD)
3) All Regional Heads

Government of Pakistan
Ministry of Overseas Pakistanis and
Human Resource Development

Islamabad, the 9th July, 2020

NOTIFICATION

No.7 (1)2020-EOBI, In exercise of the powers conferred by Section 21 along with sub-section 2(a) of EOB Act, 1976, of Employees' Old-Age Benefits Act, 1976, the Federal Government is pleased to allow increase in the EOBI minimum pension from Rs.6,500/- to Rs.8,500/- per month along with 30% increase in formula (pension, with effect from 1st January, 2020.


(Jibrán Hussain)
Section Officer (EOBI)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy forwarded to:-

- i). The Chairman, EOBI, Karachi for further necessary action.
- ii). PSO to SAPM for OP&HRD.
- iii). SPS to Secretary, OP&HRD.
- iv). SO (Admn-I), M/o OP&HRD with the request to forward the Notification to the Printing Corporation of Pakistan for publication in Gazette of Pakistan Part-II.